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moving forward with this would make no sense...

SENATOR CROSBY: One minute.

SENATOR BEUTLER: ...in terms of what you just did on consent calendar with respect to foundations generally and their investment powers. Thank you.

SENATOR CROSBY: Thank you, Senator Beutler. Senator Jones, followed by Bernard-Stevens, Withem, Wickersham, Bromm, Stuhr, Chambers, Wesely, and Jensen. Senator Jones.

SENATOR JONES: Madam President and members of the body, I want to bring out a little something that hasn't been brought out yet. Used to be that it was 143 percent of the valuation was the way they figured the tax, and now the state Supreme Court has lowered that down to 80 percent. But when it was 143 percent, well, that allowed extra money going to the schools and they wouldn't have to draw from the local property tax for the other subdivisions out there. So now they've got it back down to 80 so then the other subdivisions can't have any money to draw from because it's equal, and so you're not getting nothing back out there in them districts for the country roads, or the fire districts, or NRDs, or anything like that. And you talk about the money that is invested, Rex Holsapple came in and he said in the portfolios that he seen in the past that there should be more in cash and investment than in real estate. And right now it's bounced the other way so much that it's, we should get that back in line. And with the way they're going with the budget over there right now, it's running at 2.6 million right now and it'll be over 4 million in 15 years, just the time it takes to move this land out. So their salaries are going up tremendous over there and we have no control over them. But talk about getting money back for the children as it's being invested and the interest, it does go back, all the interest per pupil across this state. And I'll give you a good example of how much coming back right now. I got a call from the superintendent in Logan County, and the rent in that county on school grounds for the total county was \$176,694. Well, after the administration got what they needed out of it and the in lieu of tax and the per pupil across the state of Nebraska, well, then they only ended up with \$55,173 back out in the county. So that is hurting there and nothing going to the other taxes across it. But Cherry County is another good example